

March 31, 2011

Dear Community Members,

As you know, this past year the Town went through the Revaluation process. Some people saw a decrease in the value of their property, while others saw an increase.

Last year's Mil Value was \$224,279.00 this year it decreased to \$196,302.00. To keep the budget at the same spending level as last year, based on the new Mil value, the Mil rate would be 23.34. The Board is asking for an increase of .91 Mils which would bring the new rate to 24.25 Mils for Fiscal Year 2011/2012. Your actual tax will depend on the increase or decrease in your property value.

Although the total increase shown in the proposed budget is 3.82 Mils, the actual increase in overall spending is .91 Mils.

For the past three years the Board of Selectmen have not increased the Town's budget. However, as we indicated last year, it has become necessary to ask for a slight increase. The Board of Selectmen and the Board of Education strive to balance the needs of the Town with the needs of the taxpayers and hope you will support this budget.

Sincerely,

Ronald J. Millovitsch
First Selectman